

Tyndale Theological Seminary

2 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR 2024/2025

		2024/2025	2023/2024
		€	€
Revenues	(7)	1,642,295	1,269,333
Expenditures			
Wages and salaries Missionaries	(8)	768,693	701,594
Wages and salaries Non-missionaries	(9)	184,026	182,942
Board meeting expenses	(10)	2,288	1,839
Professional services	(11)	14,135	12,711
Depreciation tangible fixed assets	(12)	47,644	45,496
Fund Development	(13)	54,716	57,501
Facilities & Accommodation expenses	(14)	91,325	68,310
Academic expenses	(15)	11,707	20,174
Operations and Administration	(16)	37,388	22,913
Vehicle expenses	(17)	6,487	10,718
Marketing	(18)	3,503	2,518
Institutional relations & student recruitment	(19)	16,754	12,363
General expenses	(20)	28,412	15,295
Bookstore	(21)	457	2,524
Library	(22)	2,745	2,214
Scholarship fund	(23)	225,399	224,560
		<u>1,495,679</u>	<u>1,383,672</u>
		146,616	-114,339
Exchange rate differences	(24)	-12,957	-675
Interest expenses	(25)	-2,470	-3,590
Financial income and expenses		<u>-15,427</u>	<u>-4,265</u>
Result		<u>131,189</u>	<u>-118,604</u>